



**ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED**

#48-12-16, 2<sup>nd</sup> Floor, East Wing, Vidyut Soudha, Gunadala, Vijayawada;  
Krishna District – 520004, Andhra Pradesh, India. Tel. 0866-2429226, Cell: 8897493344  
E-mail: [appfcl@gmail.com](mailto:appfcl@gmail.com), Website : [www.appfcl.com](http://www.appfcl.com), CIN : U40109AP2000SGC107482

Listing Compliance Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Kind Attn: Ms. Manisha Vyas**  
**Manager – Listing & Compliance**

Listing Compliance Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Kind Attn: Mr. Yogesh Deshmukh**  
**Manager – Listing & Compliance**

**Lr. No.MD/CFO/APPFCL/D.No. 1119 /2022, Date. 18-10-2022.**

Dear Sir/Madam,

**SUB:** Report on Corporate Governance on various Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations').

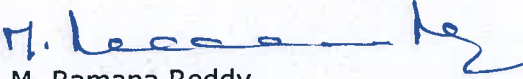
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Andhra Pradesh Power Finance Corporation Limited is a Government Non-Banking Financial Company (NBFC), registered with the Reserve Bank of India. Hence, the company is subject to the inspection and supervision of RBI.

Pursuant to Regulation 27(2)(a) of SEBI LODR, 2015 and SEBI Circular vide Ref No. NSE/CML/2022/01 dated January 07, 2022 we herewith submit our compliance for the quarter ended on 30<sup>th</sup> September, 2022.

Thanking You,

For Andhra Pradesh Power Finance Corporation Limited

  
M. Ramana Reddy

Chief Financial Officer

**Chief Financial Officer**  
**Andhra Pradesh Power Finance**  
**Corporation Limited**  
**Gunadala, Vijayawada.**

**Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis**

1. Name of Listed Entity: ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED
2. Quarter ending: 30<sup>th</sup> SEPTEMBER 2022

<b>I. Composition of Board of Directors</b>												
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity  [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity  [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shamsher Singh Rawat	06927486	Chairman	21/07/2019	NA	NA	NA	20/12/1969	Nil	Nil	Nil	Nil
Mr.	K Vijayanand		Non-Executive		NA	NA	NA		Nil	Nil	Nil	Nil
Dr.	K V V Satvanarayana	08076027	Executive	21/07/2019	NA	NA	NA	12/06/1970	Nil	Nil	1	1
Mr.	Sreedhar Bandatmakur	02591298	Non-Executive	21/07/2019	NA	NA	NA	20/08/1964	Nil	Nil	1	1
Mr.	Vee Narayanan Babu	08772842	Non-Executive	12/11/2020	NA	NA	NA	01/03/1960	Nil	Nil	1	Nil
Ms.	T Vanaja	08452129	Non-Executive	12/10/2021	NA	31/07/2022	NA	02/07/1962	Nil	Nil	1	Nil

		Whether Regular chairperson appointed: <b>YES</b>
		Whether Chairperson is related to managing director or CEO : <b>NO</b>
		<p><i>§PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>


<b>II. Composition of Committees</b>					
<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	Yes	Sri. Sreedhar Bandatmakur	Chairman	21/07/2019	NA
		Sri. Vee Narayanan Babu	Non-Executive Member	16/03/2022	NA
		Smt. T Vanaja	Non-Executive Member	16/03/2022	31/07/2022
2. Nomination & Remuneration Committee					
3. Risk Management Committee (if applicable)	Yes	Dr. K V V Satyanarayana	Chairman	21/10/2021	NA
		Sri. M V S N Murthy	Member	21/10/2021	NA
		Sri. M Ramana Reddy	Member	21/10/2021	NA
		Smt. V Abhinaya	Secretary	21/10/2021	31/07/2022
4. Stakeholders Relationship Committee'					
<i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					
<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
16/03/2022	21/07/2022	Yes	4	Nil	126
<i>* to be filled in only for the current quarter meetings</i>					

<b>IV. Meetings of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
21/07/2022	Yes	3	Nil	16/03/2022	126
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings					
<b>V. Related Party Transactions Nil</b>					
<i>Subject</i>				<i>Compliance status (Yes/No/NA)</i>	
Whether prior approval of audit committee obtained				refer note below	
				Nil	
Whether shareholder approval obtained for material RPT				Nil	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				Nil	
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

### Name & Designation

  
M RAMANA REDDY  
CHIEF FINANCIAL OFFICER

Andhra Pradesh Power Finance

Note: Corporation Limited

Gunadala, Vijayawada

Information at Table 1 and 11 above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.